



Duffy & Company Accountants & Auditors

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VALUE ADDED TAX

	<i>Rate</i>
Standard Rate	21%
Reduced Rate	13.50%
Livestock & Greyhounds	4.8% (from 1/1/2005)

Note: A Zero Rate and exemptions also exist for certain goods and services

CAPITAL GAINS TAX

Annual Exemption	€ 1,270
Standard Rate	20%

CGT Payment Dates

Disposals Made:

1st January-30th September
1st October-31st December

CGT Due:

31st October, in the tax year.
31st January, Following Tax Year.

CAPITAL ACQUISITIONS TAX

	€	€	€
	<i>Group 1</i>	<i>Group 2</i>	<i>Group 3</i>
Exemption Threshold	441,198	44,120	22,060
Tax Rate: 20%			

Note: Groups classified as following:

- Group 1 is where the beneficiary is on the day the benefit is taken the spouse, child or minor child of a deceased child, of the disponer.
- Group 2 is where the beneficiary is on the day the benefit is taken a lineal ancestor, a lineal descendant (other than a child or minor child of a deceased child), a brother/sister, or child of a brother/sister of the disponer.
- Group 3 is where the beneficiary is on the day the benefit is taken is not entitled to either a group 1 or group 2 threshold.

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